

CASHMERE RESIDENTS' ASSOCIATION INCORPORATED

Statement of Financial Performance
Sep-2006 to Aug-2007

	<u>2007</u>	<u>2006</u>	<u>2005</u>
<u>Income</u>			
Subs - Membership Fees	\$350	\$490	\$420
Subs - Donations	\$0	\$2	-
Miscellaneous Income	\$153	\$64	\$8
	\$503	\$556	\$428
<u>Expenditure</u>			
Labour & Related Costs	\$0	\$245	\$261
Purchased Labour	\$30	\$0	-
AGM Expenses	\$247	\$15	-
Social Evening Expenses	\$0	\$278	-
Miscellaneous Expenses	\$2	\$60	\$13
	\$278	\$598	\$274
<u>Project Summary</u>			
Project Income	\$5,374	-	-
Project Costs	\$0	-	-
	\$5,374	\$0	\$0
Total Net Costs	(\$5,096)	\$598	\$274
Excess of income over expenditure	\$5,599	(\$42)	\$154

Statement of Members' Funds as at -
31 Aug 2007

	<u>2007</u>	<u>2006</u>	<u>2005</u>
<u>Assets</u>			
Westpac Cheque A/c	\$5,575	\$127	\$1,253
Kiwibank/Superbank Deposit A/c	\$2,611	\$2,459	\$1,375
Debtors	-	-	-
Unbanked membership fees	\$375	-	-
	\$8,560	\$2,586	\$2,628
<u>Liabilities</u>			
Accounts Payable	-	-	-
Unearned Income	\$375	-	-
	\$375	\$0	\$0
<u>Accumulated Funds</u>			
Opening balance	\$2,586	\$2,628	\$2,474
Excess of income over expenditure	\$5,599	(\$42)	\$154
Closing balance - 31-Aug-06	\$8,185	\$2,586	\$2,628
	\$8,560	\$2,586	\$2,628

Given the points noted above, it appears the accounts of the Cashmere Residents' Association Inc. present a fair representation of financial activity in the twelve months ended 31st August, 2007.

Bill Gaffaney (CA)
18-Nov-2007