

**CASHMERE RESIDENTS' ASSOCIATION INCORPORATED**

**Statement of Financial Performance**  
Sep-2007 to Aug-2008

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b><u>Income</u></b>			
Subs - Membership Fees	\$615	\$350	\$490
Subs - Donations	\$15	\$0	\$2
Miscellaneous Income	\$389	\$153	\$64
	<b>\$1,019</b>	<b>\$503</b>	<b>\$556</b>
<b><u>Expenditure</u></b>			
Labour & Related Costs	\$0	\$0	\$245
Contracted Labour	\$14	\$30	\$0
AGM Expenses	\$257	\$247	\$15
Social Evening Expenses	\$63	\$0	\$278
Miscellaneous Expenses	\$0	\$2	\$60
	<b>\$334</b>	<b>\$278</b>	<b>\$598</b>
<b><u>Project Summary</u></b>			
Project Income	\$7,005	\$5,374	\$0
Project Expenses	\$3,594	\$0	\$0
	<b>\$3,410</b>	<b>\$5,374</b>	<b>\$0</b>
<b>Excess of income over expenditure</b>	<b>\$4,095</b>	<b>\$5,599</b>	<b>(\$42)</b>

**Statement of Members' Funds as at -**  
31 Aug 2008

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<b><u>Assets</u></b>			
Westpac Cheque A/c	\$3,797	\$5,575	\$127
Kiwibank Deposit A/c	\$8,484	\$2,611	\$2,459
Debtors	-	-	-
Unbanked membership fees	\$0	\$375	-
	<b>\$12,281</b>	<b>\$8,560</b>	<b>\$2,586</b>
<b><u>Liabilities</u></b>			
Accounts Payable	\$0	-	-
Unearned Income	\$0	\$375	-
	<b>\$0</b>	<b>\$375</b>	<b>\$0</b>
<b><u>Accumulated Funds</u></b>			
Opening balance	\$8,185	\$2,586	\$2,628
Excess of income over expenditure	\$4,095	\$5,599	(\$42)
Closing balance	<b>\$12,280</b>	<b>\$8,185</b>	<b>\$2,586</b>
	<b>\$12,280</b>	<b>\$8,560</b>	<b>\$2,586</b>

Given the points noted above, it appears the accounts of the Cashmere Residents' Association Inc. present a fair representation of financial activity in the twelve months ended 31st August, 2008.

Bill Gaffaney (CA)  
16-Nov-2008

Check Total                      \$     0.50                      \$     0.50                      \$     - 0