

P&L SUMMARY

CRA - Cashmere Residents' Association

Statement of Financial Performance (ALL)

1-Sep-08 to 31-Aug-09

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Income			
Subs - Membership Fees	\$935	\$615	\$350
Subs - Donations	\$20	\$15	\$0
Miscellaneous Income	\$271	\$389	\$153
	\$1,226	\$1,019	\$503
Expenses			
Personnel & Related Costs	\$0	\$0	\$0
Contracted Labour	\$0	\$14	\$30
AGM Expenses	\$317	\$257	\$247
Social Evening Expenses	\$361	\$63	\$0
Other Expenses	\$150	\$0	\$2
	\$828	\$334	\$278
Project Summary			
Project Income	\$0	\$7,005	\$5,374
Project Expenses	\$7,633	\$3,594	\$0
	(\$7,633)	\$3,410	\$5,374
Total Net Costs	\$8,461	(\$3,077)	(\$5,096)
Excess of income over expenditure	(\$7,235)	\$4,095	\$5,599

Statement of Members' Funds (ALL) as at -
31-Aug-2009

	<u>2009</u>	<u>2008</u>	<u>2007</u>
Assets			
Westpac Cheque A/c	\$291	\$3,797	\$5,575
Kiwibank Deposit A/c	\$4,755	\$8,484	\$2,611
Debtors	-	-	-
Unbanked membership fees	\$0	\$0	\$375
	\$5,045	\$12,281	\$8,560
Liabilities			
Accounts Payable	\$0	\$0	-
Unearned Income	\$0	\$0	\$375
	\$0	\$0	\$375
Accumulated Funds			
Opening balance	\$12,280	\$8,185	\$2,586
Excess of income over expenditure	(\$7,235)	\$4,095	\$5,599
Closing balance	\$5,045	\$12,280	\$8,185
	\$5,045	\$12,280	\$8,560

Given the points noted in my audit report, it appears the accounts of the Cashmere Residents' Association Inc. present a fair representation of financial activity in the twelve months ended - 31-Aug-09

Auditor _____

Dated _____